



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue
GOVERNOR

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Governor Perdue Announces May Revenue Figures

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of May 2006 (FY06) totaled \$1,673,929,000 compared to \$1,443,257,000 for May 2005 (FY05), an increase of \$230,672,000 or 16.0 percent.

“This is solid economic growth for Georgia, which I think puts us in good stead for the future,” said Governor Sonny Perdue.

The percentage increase year-to-date for FY06 compared to FY05 is 9.8 percent.

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GEORGIA DEPARTMENT OF REVENUE
Comparative Net Revenue Collections (unaudited - 000's)

	For the Month Ended		\$ Change	% Change
	May 2005 (FY 2005)	May 2006 (FY 2006)		
Tax Revenues:				
Income Tax - Individual	\$838,745	\$999,550	\$160,805	19.2%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$814,674	\$946,473	\$131,799	16.2%
Local Sales Tax Distribution	\$(362,404)	\$(429,355)	\$(66,951)	-18.5%
Sales Tax Refunds/Adjustments	\$(1,353)	\$(7,438)	\$(6,085)	-449.7%
Net Sales and Use Tax - General	\$450,917	\$509,680	\$58,763	13.0%
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$29,372	\$28,791	\$(581)	-2.0%
Motor Fuel Excise Tax	\$39,522	\$35,700	\$(3,822)	-9.7%
Total Motor Fuel Taxes	\$68,894	\$64,491	\$(4,403)	-6.4%
Income Tax - Corporate	\$28,031	\$24,019	\$(4,012)	-14.3%
Tobacco Taxes	\$20,120	\$20,527	\$407	2.0%
Alcohol Beverages Tax	\$9,221	\$13,933	\$4,712	51.1%
Estate Tax	\$1,439	\$(129)	\$(1,568)	-109.0%
Property Tax	\$1,047	\$2,362	\$1,315	125.6%
Motor Vehicle - Tag, Title & Fees	\$25,534	\$26,392	\$858	3.4%
Total Tax Revenues	\$1,443,948	\$1,660,825	\$216,877	15.0%
Other Revenues:				
Other Fees and Sales	\$(691)	\$13,104	\$13,795	1996.4%
Total Taxes/Other Revenues	\$1,443,257	\$1,673,929	\$230,672	16.0%

GENERAL FUND	Year-to-date		\$ Change	% Change
	FY 2005	FY 2006		
Tax Revenues:				
Income Tax - Individual	\$6,589,058	\$7,289,985	\$700,927	10.6%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$8,323,089	\$9,267,675	\$944,586	11.3%
Local Sales Tax Distribution	\$(3,442,969)	\$(3,951,188)	\$(508,219)	-14.8%
Sales Tax Refunds/Adjustments	\$(89,529)	\$(89,791)	\$(262)	-0.3%
Net Sales and Use Tax - General	\$4,790,591	\$5,226,696	\$436,105	9.1%
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$283,103	\$334,959	\$51,856	18.3%
Motor Fuel Excise Tax	\$436,223	\$395,145	\$(41,078)	-9.4%
Total Motor Fuel Taxes	\$719,326	\$730,104	\$10,778	1.5%
Income Tax - Corporate	\$556,751	\$731,978	\$175,227	31.5%
Tobacco Taxes	\$212,665	\$211,216	\$(1,449)	-0.7%
Alcohol Beverages Tax	\$129,597	\$138,830	\$9,233	7.1%
Estate Tax	\$37,049	\$10,227	\$(26,822)	-72.4%
Property Tax	\$64,572	\$70,941	\$6,369	9.9%
Motor Vehicle - Tag, Title & Fees	\$268,541	\$275,779	\$7,238	2.7%
Total Tax Revenues	\$13,368,150	\$14,685,756	\$1,317,606	9.9%
Other Revenues:				
Other Fees and Sales	\$109,162	\$109,794	\$632	0.6%
Total Taxes/Other Revenues	\$13,477,312	\$14,795,550	\$1,318,238	9.8%

Footnotes:

1. For press release purposes only, DOR realigned the reporting of Sales and Use Tax as shown above. Beginning this fiscal year, the Local distributions now reflects the distribution for the month the collection occurred. For the current month, the distribution was determined using a weighted average % of the current month collections. All preceding month distributions will be adjusted by the over/under estimations.
2. As of July 1, 2005, DOR began collecting and reporting Motor Vehicle Tags, Title and Fees. These revenues were previously reported by the disbanded Department of Motor Vehicle Safety (DMVS). For comparative purposes, DOR will report prior year collections.
3. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections.
4. As of January 1, 2006 Motor Vehicle Tags, Title and Fees began collecting Sales Tax on registrations. For comparative purposes, these collections have been reclassified to undistributed Sales Tax Revenue Collections.